

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4568

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IN THE SENATE OF THE UNITED STATES

JUNE 21 (legislative day, JUNE 7), 1994

Received

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## AN ACT

Making supplemental appropriations for the Department of Housing and Urban Development for the fiscal year ending September 30, 1994, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*  
3       That the following sums are appropriated, out of any  
4       money in the Treasury not otherwise appropriated, to pro-  
5       vide supplemental appropriations for the Department of  
6       Housing and Urban Development for the fiscal year end-  
7       ing September 30, 1994, and for other purposes, namely:

1       DEPARTMENT OF HOUSING AND URBAN  
2                   DEVELOPMENT  
3                   FEDERAL HOUSING ADMINISTRATION  
4       FHA—MUTUAL MORTGAGE INSURANCE PROGRAM  
5                   ACCOUNT

6       During fiscal year 1994, additional commitments to  
7   guarantee loans to carry out section 203(b) of the Na-  
8   tional Housing Act, as amended, shall not exceed an addi-  
9   tional loan principal of \$35,000,000,000.

10   FHA—GENERAL AND SPECIAL RISK PROGRAM ACCOUNT

11       For an additional amount for the cost of guaranteed  
12   loans, not to exceed \$18,080,000, as authorized by the  
13   National Housing Act, as amended (12 U.S.C. 1715z-3(b)  
14   and 1735c(f)), of which \$8,080,000 shall become available  
15   upon enactment: *Provided*, That such costs, including the  
16   cost of modifying loans, shall be as defined in section 502  
17   of the Congressional Budget Act of 1974: *Provided fur-*  
18   *ther*, That notwithstanding any limitation for fiscal year  
19   1994 in section 531(b) of the National Housing Act, these  
20   funds are available to subsidize total loan principal, any  
21   part of which is to be guaranteed, not to exceed  
22   \$3,000,000,000: *Provided further*, That during fiscal year  
23   1994, the Secretary shall sell without recourse assigned  
24   mortgage notes having an unpaid principal balance of up  
25   to \$180,000,000, which notes were originally insured  
26   under section 221(g)(4) or title X of the National Housing

1 Act: *Provided further*, That of the amount appropriated  
2 herein, an amount equal to the lesser of \$10,000,000 or  
3 the excess of the net proceeds from the sale of mortgage  
4 notes above \$88,900,000 shall become available only after  
5 such sale has been completed.

6 GOVERNMENT NATIONAL MORTGAGE ASSOCIATION  
7 GUARANTEES OF MORTGAGE-BACKED SECURITIES LOAN  
8 GUARANTEE PROGRAM ACCOUNT

9 During fiscal year 1994, additional commitments to  
10 issue guarantees to carry out section 306 of the National  
11 Housing Act, as amended (12 U.S.C. 1721(g)), shall not  
12 exceed \$55,000,000,000.

Passed the House of Representatives June 21, 1994.

Attest: DONNALD K. ANDERSON,  
*Clerk.*